

Registered number: 02214337
Charity number: 298588

The BASW Trust

Trustees' Report and Financial Statements

For the Year Ended 30 September 2023



The BASW Trust
(A Company Limited by Guarantee)

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The BASW Trust
(A Company Limited by Guarantee)

Reference and Administrative Details of the Charitable Company, its Trustees and Advisers
For the Year Ended 30 September 2023

Trustees British Association of Social Workers
A K Brammer
A S K Ho
A Fryer
G R Hogarth
F M Fuller
D D L Lopez Esparrell
A L Graziani

Company registered number 02214337

Charity registered number 298588

Registered office Welleseley House
37 Waterloo Street
Birmingham
West Midlands
B2 5PP

Independent auditor Dains Audit Limited
15 Colmore Row
Birmingham
B3 2BH

The BASW Trust
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 30 September 2023

The Trustees present their annual report together with the audited financial statements of the Charitable Company for the 1 October 2022 to 30 September 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

The BASW Trust is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 27 January 1988.

The Company is constituted under the Memorandum of Association and is a registered charity under the number 298588. The Articles of Association were approved by the members on 16 May 2018.

b. Methods of appointment or election of Trustees

Trustees are appointed by the British Association of Social Workers as the sole member of the charity.

c. Organisational structure and decision-making policies

The Board of Trustees shall comprise not less than three. In addition to the Chair, the Board may appoint a vice chair, a chair or other representative of any committee.

d. Policies adopted for the induction and training of Trustees

The induction training for newly appointed trustees comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and financial statements, a copy of the minutes of previous trustee meeting minutes and a copy of the Charity Commissioners guidance "The Essential Trustee".

e. Related party relationships

The Charity has transactions with the British Association of Social Workers, its controlling party.

Structure, governance and management (continued)

f. Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

Members of the Association's ruling body, BASW Council are responsible for the management of risks arising from the Association's charitable objectives and related activities. Detailed consideration of risks are delegated to the Finance & Human Resources Committees who are assisted by the Association's management group. Risks are identified, assessed and controls established throughout the year and formally reviewed on an annual basis.

The key controls used by the charity include:

- Formal agendas for all Council and committee activity
- Terms of reference for all committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisation of structure and lines of reporting
- Formal written policies
- Annual review of the scope and adequacy of insurance cover and member indemnity

Members of BASW Council are satisfied that effective action has been taken to minimise major risks that have been identified and to mitigate the effects of residual risks that cannot be eliminated.

Objectives and activities

a. Policies and objectives

- i) relieve charitable need and advance health through the:
 - a) promotion of the profession of social work and its regulations;
 - b) provision of and maintenance, upholding and improvement of professional standards in social work;
 - c) provision of support to social workers in the exercise of the social work provision;
- ii) advance the professional education and training and development of social workers and prospective social work;
- iii) advance education of the public in relation to social work;
- iv) undertake and/or promote research into issues relating to social work, making the useful results publicly available;
- v) relieve the charitable need of social workers, formal social workers and their families and dependents

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Trustees' Report (continued)
For the Year Ended 30 September 2023

Objectives and activities (continued)

b. Public benefit

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and this now forms part of the Induction Pack for new Trustees.

The Public Benefit provided by the trust include:

- the relief of poverty and its effects
- the advancement of education

Achievements and performance

a. Review of activities

The Trust has contributed very considerably to reviews of the role of social work and the delivery of social care services that have been taking place across the UK and has responded to Government consultations about legislative and practice developments that will have an impact on the quality of social work services. The Association now has more than 20,000 members and with a higher profile such activities will increase again in the forthcoming year.

The Trust has maintained its campaigns against injustice, inequality and poverty. During the course of the year the Trust has raised the profile of BASW's Policy Ethics & Human Rights Committee which assists social workers solve ethical dilemmas and contributes to the development of practice guidance. A priority for the future is to assist social workers to maintain and develop their skills and knowledge base.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

For many years, the charity has benefited from donations and contributions in kind from the British Association of Social Workers which cover the cost of the trust and its charitable activities. The Trustees believe that this support will be forthcoming in the future thereby obviating the need to hold large reserves.

c. Elective resolutions

Elective resolutions were passed by the members on 14 April 1995 whereby the charity has dispensed with the laying of accounts and reports before the charitable company in the general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

The BASW Trust
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Trustees' Report (continued)
For the Year Ended 30 September 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 7 February 2024 and signed on their behalf by:



F M Fuller
Trustee

Independent Auditor's Report to the Member of The BASW Trust

Opinion

We have audited the financial statements of The BASW Trust (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Member of The BASW Trust (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Member of The BASW Trust (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

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Independent Auditor's Report to the Member of The BASW Trust (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

7 February 2024

Dains Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

The BASW Trust
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Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 30 September 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	-	-	-
Total income		-	-	-
Expenditure on:				
Charitable activities		107	107	413
Total expenditure		107	107	413
Total funds brought forward		26,851	26,851	27,264
Net movement in funds		(107)	(107)	(413)
Total funds carried forward		26,744	26,744	26,851

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 16 form part of these financial statements.

The BASW Trust
(A Company Limited by Guarantee)
Registered number: 02214337

Balance Sheet
As at 30 September 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		41,861	41,968
Creditors: amounts falling due within one year	5	(15,117)	(15,117)
Net current assets		26,744	26,851
Total net assets		26,744	26,851
Charity funds			
Restricted funds	6	-	-
Unrestricted funds	6	26,744	26,851
Total funds		26,744	26,851

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 7 February 2024 and signed on their behalf by:



F M Fuller
Trustee

The notes on pages 12 to 16 form part of these financial statements.

1. General information

The BASW Trust (the charitable company) is a charity incorporated in the United Kingdom under the Companies Act. The Charitable Company is a private company limited by guarantee and registered in England and Wales. The address of the Charitable Company's registered office is shown on page 1. The principal activity of the company is to carry out charitable projects as instructed by its parent undertaking.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The BASW Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.1 Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2. Accounting policies (continued)

2.2 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.3 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.4 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.5 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the Financial Statements
For the Year Ended 30 September 2023

3. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Research projects	-	107	107	413
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2022	<u>413</u>	<u>-</u>	<u>413</u>	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Bank charges	107	-
	<u> </u>	<u> </u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 September 2023, no Trustee expenses have been incurred (2022 - £NIL).

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to parent undertaking	15,117	15,117
	<u> </u>	<u> </u>

Notes to the Financial Statements
For the Year Ended 30 September 2023

6. Statement of funds

Statement of funds - current year

	Balance at 1 October 2022 £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds			
General Funds	26,851	(107)	26,744

Statement of funds - prior year

	Balance at 1 October 2021 £	Expenditure £	Transfers in/out £	Balance at 30 September 2022 £
Unrestricted funds				
General Funds	3,600	(173)	23,424	26,851
Restricted funds				
Restricted Funds	23,664	(240)	(23,424)	-
Total of funds	27,264	(413)	-	26,851

Restricted funds

Charitable projects represents grant funding passed to the Trust by the British Association of Social Workers to fund the delivery of specific projects in the health and social care sector.

Transfers between funds

The transfer of funds from the restricted fund to the unrestricted fund is in respect of unspent grant income remaining on completion of the project. It has been agreed that the unspent amounts are not required to be paid back to the grant provider.

7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	41,861	41,861
Creditors due within one year	(15,117)	(15,117)
Total	<u>26,744</u>	<u>26,744</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	41,968	41,968
Creditors due within one year	(15,117)	(15,117)
Total	<u>26,851</u>	<u>26,851</u>

8. Related party transactions

The Charitable Company received £Nil (2022 - £Nil) in contributions from its parent, the British Association of Social Workers. The Charitable Company also incurred expenditure recharges in the year from its parent totalling £Nil (2022 - £240)

9. Controlling Party

At 30 September 2023, the ultimate parent undertaking is The British Association of Social Workers, a company incorporated in England and registered in England and Wales.

The parent undertaking of the smallest and largest group to consolidate their financial statements is The British Association of Social Workers, a company incorporated in England and registered in England and Wales. Copies of these financial statements can be obtained from Wellesley House, 37 Waterloo Street, Birmingham, B2 5PP. The principal activity of the parent undertaking is the provision of support, development and protection services to social workers. As the charitable company's sole member, The British Association of Social Workers controls The BASW Trust by appointing the trustees.

At 30 September 2023, the Directors considered the ultimate controlling party to be The British Association of Social Workers.